

RESOLUTION NO. RA-8-2007

RESOLUTION TO AUGMENT AND AMEND THE FISCAL
YEAR 2007 DEBT SERVICE FUND BUDGET OF THE CITY
OF LAS VEGAS REDEVELOPMENT AGENCY

WHEREAS, the resources of the Debt Service Fund are now determined to be \$20,115,323 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in the beginning fund balance in the Fiscal Year 2007 Final Budget for the Debt Service Fund of the City of Las Vegas Redevelopment Agency; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas Redevelopment Agency is desirous of augmenting and amending the Fiscal Year 2003 Budget for the purpose of effecting an increase in appropriations to provide for expenditures unplanned in original budget;

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the City of Las Vegas Redevelopment Agency, at a regular meeting thereof held on the 6th day of June, 2007, that the Fiscal Year 2007 Budget for the Debt Service Fund be increased from \$15,125,323 to \$20,115,323; and

BE IT FURTHER RESOLVED that expenditures totaling \$4,990,000, as itemized in Exhibit B, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this ____ day of _____, 2007.

CITY OF LAS VEGAS REDEVELOPMENT
AGENCY

By: _____
OSCAR B. GOODMAN, Chairman

ATTEST:

APPROVED AS TO FORM:

BEVERLY K. BRIDGES, Acting Secretary



5/23/07
Date